

PG-5.002: CODE OF ETHICS AND FISCAL STEWARDSHIP

Sec. 1. MISSION STATEMENT.

UT Tyler Mission Statement:

UT Tyler is a comprehensive public university. We help our students, patients, and community members achieve their educational and health goals by offering a combination of excellence in higher education, research, public service, and advanced healthcare delivery.

UT Tyler University Academy Mission Statement:

The mission of the University Academy is to develop students who leave school STEM College and Career Ready. STEM College Ready indicates students are prepared to enroll in a STEM Major at a university.

Sec. 2. BOARD STEWARDSHIP.

It is the policy of **UT Tyler University Academy** to advocate for and issue financial decisions and practices that both further the mission of **The University of Texas at Tyler**, as described above, and that are made in the interest of the charter holder in compliance with its fiduciary duty owed to **UT Tyler University Academy** students.

As such, the Board of Directors (“Board”) shall make financial decisions with integrity, fairness, objectivity, and that maximize benefits while minimizing the cost of goods and services to **The University of Texas at Tyler**.

The Board shall, as a body corporate and as individual members, explore and develop fiscal stewardship through training and other means of educating Board members in the understanding of legal and other requirements pertaining to financial management of **The University of Texas at Tyler** and **UT Tyler University Academy**.

Such training and education shall consider, but shall not necessarily be limited to, the development of management controls and monitoring of business activities, addressing possible fraud and irregularities through special audits and investigations and referrals to oversight agencies and law enforcement, as well as the General Ethical Standards (page 93) in Module 3 of the *Texas Financial Accountability System Resource Guide* (Version 15.0).